



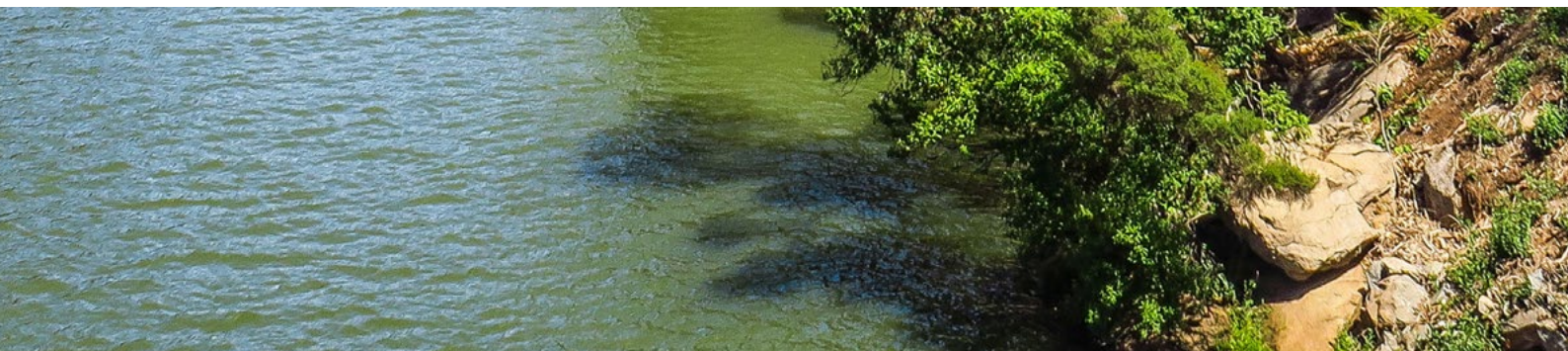
THE TAX INSTITUTE



2021 Tasmanian State Convention

9–10 September 2021 | Country Club Tasmania

12 CPD hours



Welcome

The Tasmanian State Council of The Tax Institute and the Tasmanian Convention Organising Committee warmly invite you to attend our 2021 Tasmanian State Convention.

This year we're back in Launceston, at the Country Club. The Tasmanian State Convention remains the state's premier taxation event. Once again, we have a line-up of outstanding speakers who will present on a range of topics relevant to Tasmanian tax practitioners.

The technical program covers a broad range of tax issues that we as advisers are confronted with. As in recent years, there is an emphasis on the practical, including looking at compliance matters at the Tax Practitioners Board, superannuation member balance strategies upon death, agribusiness; and our old favorite, trusts.

This year the pre-convention workshop, which is titled 'Division 328: it's not just about small business', gives a hands-on start to the two days, with Andrew Brown CTA, from Deloitte.

There's ample time for networking with the Convention dinner being held at the historic Quamby Estate. It is the perfect place to enjoy a first-class meal, fine Tasmanian wine and tax industry networking!

The Tax Institute wishes to acknowledge and thank our speakers, organising committee members and, in particular, our Tax Institute team members, for their significant efforts in making this Convention the success that it promises to be. I commend the program to you and look forward to seeing you at the Convention.



Paul Conde
Chair, Conference Organising Committee

Thank you

The Tax Institute gratefully acknowledges the generous assistance of members of the Organising Committee:

Stephen Blackwood, CTA, JAC Group

Andrew Brown, CTA, Deloitte

Simon Clark, CTA,
Longford Business Centre

Paul Conde, CTA, Tierney Law

Svetlana Kolyasnikova, CTA, BDO

Margaret Marshall, CTA,
WLF Accounting & Advisory

Darren Sheen, CTA, Dobson Mitchell Allport

Early bird offer

Register on or before Friday, 13 August to save!

Technical program

Day 1 – Thursday, 9 September 2021

Time	Session	Presenter
9:30–10:00am	Workshop Registration	
10:00am–12:00pm	Pre-Convention Workshop: Division 328: its not just about small business This workshop session will focus on the tests in identifying small business entities as set out in Division 328 of the Income Tax Assessment Act 1997. Although applicable to small business entities, the government has chosen to use the principles legislated in Division 328 as the gateway into a suite of concessions that are available to entities that extend far beyond the conventional understanding of what a small business is. Workshop examples will serve as either a refresher or update. However, a session of this nature would not be complete without consideration of the asset and value tests in Division 152.	Andrew Brown, CTA Deloitte
12:00–12:45pm	Convention registration and lunch	
12:45–1:00pm	Welcome and President's Address	Paul Conde, CTA Tierney Law Peter Godber, CTA 2021 President The Tax Institute
1:00–2:00pm	Session 1: Keynote Presentation The session will discuss the status of the key tax and superannuation policies, including measures announced in the Federal Budget 2021–22, as well as some key tax administrative issues. How do these measures affect you and your clients?	Robyn Jacobson, CTA The Tax Institute
2:00–3:00pm	Session 2: Primary production land and improvements The capital intensive nature of agribusiness places significant importance on the availability of capital allowances and accelerated deductions. This in turn can have an influence over commitments to capital improvements and who should include the expenditure particularly where there is a lease or licence in place between the landholder and the entity carrying on the primary production business. This session will briefly discuss land tenure by identifying the right to use and occupy primary production land and overlay this with a tax analysis. The session will extend to ownership of buildings and other structural improvements attached to the land (including apportionments on acquisition) and cover such areas as: <ul style="list-style-type: none">– Freehold and non-freehold tenure– Leasing and licence arrangements, including related party arrangements– Farm buildings and other structural improvements– Third party improvements, including solar, wind and gas infrastructure	Tom Delany, CTA Tax Partner Pty Ltd
3:00–3:15pm	Afternoon tea	



Technical program continued

Day 1 – Thursday, 9 September 2021 continued

Time	Session	Presenter
3:15–4:00pm	Session 3: Compliance matters at the Tax Practitioners Board The Tax Practitioners Board (TPB) protects consumers of taxation services by regulating tax practitioners. In doing this they play an important role in strengthening the tax profession and the broader tax system. Join TPB Board Member, Craig Stephens to hear the latest news from the TPB, including the current focus areas and how the TPB will continue to support tax practitioners through compliance programs that protect the integrity of the tax system and ensure that they are operating on a level playing field. Craig will also outline the TPB's complaints and investigation process and will share some of the notable compliance cases from 2020.	Craig Stephens Tax Practitioners Board
4:00–5:00pm	Session 4: Top 5,000 Program The ATO's compliance approach had undergone significant changes with introduction of the concept of justified trust. The justified trust methodology focuses on high-level review and understanding of taxpayer's affairs including review of tax policies, governance and risks, understanding of significant and new transactions, and accounting vs tax results. Having started with the Top 100 program, it was extended to the top 500 and the next 5,000 private groups. The next 5,000 population targets Australian entities controlling wealth in excess of \$50m. This session will focus on these performance programs, and will include a speaker from the ATO and a practitioner sharing their experience with it.	Glenn Cooper ATO Svetlana Kolyasnikova, CTA BDO
5:00–6:30pm	Free time	
6:30pm sharp	Bus departs for convention dinner	
7:00–10:00pm	Join us for the convention dinner at Quamby Estate	

2021 Tasmanian State Convention dinner – Thursday, 9 September 2021

Join your colleagues and conference speakers for an evening of dinner, drinks and networking.

Time: 7:00–10:00pm
Location: Quamby Estate
Price: Included for full registration delegates.
Additional tickets are \$150 per person
Dress: Business casual



Technical program continued

Day 2 – Friday, 10 September 2021

Time	Session	Presenter
8:30–9:00am	Registration Open	
9:00–9:45am	Session 5: Tax Update Hear about the most recent cases, rulings, legislative and ATO updates relevant to and affecting SME tax practitioners.	Jay Bowden WLF Accounting & Advisory
9:45–10:45am	Session 6: Keynote Presentation State of the State Economic Update This economic update will feature the latest indicators on the Tasmanian economy.	Cedric Hodges Deloitte Access Economics
10:45–11:00am	Morning tea	
11:00am–12:00pm	Session 7: Tax Policy & Advocacy Update Update on the key advocacy activity and further insight into current hot policy topics.	Tax Policy and Advocacy Team The Tax Institute
12:00–1:00pm	Session 8: Trusts – 100A reimbursement agreements; identifying and reducing taxpayer risks Reimbursement agreements have been a topic raised by the ATO in recent years. Examples have been listed on the ATO website since May 2016 and a draft ruling was listed for development in October 2018. But there has been a lack of available technical material from any sources. Particular difficulty for the ATO and for taxpayers arises from the lack of case law precedent on the meaning of ‘ordinary family dealings’ as used in section 100A. This session will focus on discussing what is understood to be the current ATO view on, and also how to proactively manage and mitigate the risks in relation to, reimbursement agreements. In particular, the session will cover: <ul style="list-style-type: none">– The current ATO position – where has the draft ruling landed and what is the current compliance activity?– When will s100A apply and what are the consequences?– What steps can taxpayers take to reduce any identified risks, including documenting positions and gathering evidence, particularly around ordinary family or commercial dealings?– Looking to the future and identifying sound tax planning strategies going forward.	Michael Hine, CTA Newton & Henry
1:00–2:00pm	Lunch	



Technical program continued

Day 2 – Friday, 10 September 2021 continued

Time	Session	Presenter
2:00–3:00pm	Tax implications – Cryptocurrency and Non Fungible Tokens This session will cover the following: <ul style="list-style-type: none">– What is cryptocurrency and what is an NFT?– Is cryptocurrency a currency or foreign currency?– Are cryptocurrency and NFTs CGT assets?– Capital and revenue– Realisation– Forks, other nuances and the ATO's view	Adam Dimac Hall & Wilcox Lawyers
3:00–4:00pm	Session 10: Superannuation member balance strategies upon death Superannuation is often one of the largest assets upon death, with recent cases in this area highlighting the importance of getting the planning right prior to death. This session will consider: <ul style="list-style-type: none">– The importance of valid binding death benefit nominations (BDBNs)– Transfer balance cap strategies and solutions– Dealing with properties and other “lumpy” assets when paying death benefits and– The changing role of superannuation in estate planning.	Shirley Schaefer BDO
4:00–4:15pm	Convention close	Paul Conde, CTA Convention Chair





Presenter profiles

Andrew Brown, CTA, serves as a client director in Deloitte Hobart's tax practice and enjoys advising clients with any of their tax or tax risk management challenges. Andrew gained a breadth of experience on various federal and state corporate tax matters as the Group Tax and Risk Manager of Village Roadshow Limited where he was employed for 11 years. Andrew has a particular focus in providing restructuring advice to family enterprise clients in addressing their transactional, retirement or succession planning needs. Andrew completed the Masters of Taxation with Melbourne University and is a graduate of the Company Directors course with the Australian Institute of Company Directors and is a Chartered Tax Advisor with the Tax Institute of Australia.

Tom Delany, CTA, is the principal of Tax Partner Pty Ltd, which provides tax training, and tax consultancy services to accounting and legal firms including a wide range of tax advisory services such as high-level tax planning in addition to preparing tax advices, private ruling requests and objections on a variety of tax related topics. Tom holds a Master of Taxation from the University of New South Wales, a Bachelor of Business (with Distinction) from the University of Southern Queensland, is a FCPA, FIPA, Chartered Accountant, Tax Agent and a Chartered Tax Adviser.

Adam Dimac is an experienced tax lawyer, and advises clients on a range of matters including tax planning and structuring, Division 7A, the small business CGT concessions, corporate restructuring, professional firm structures, trust taxation, the taxation of settlements and cryptocurrency taxation. Adam regularly acts for taxpayers in dispute and controversy matters, and provides assistance with ATO reviews and audits. His clients include private groups, professional firms, small-to-medium enterprises, high-net-worth individuals and family groups.

Michael Hines, CTA, is a founding partner of Newton & Henry. He has extensive knowledge of most major taxes including payroll tax, income tax and fringe benefits tax and consults regularly on the practical

implications of the GST. Michael was the adviser to the Tasmanian Government's GST Implementation Program. He was the State Chairman of The Tax Institute in 2001, was a member of the National Executive of the Institute and the Chairman of the Institute's National Technical Committee. Michael has been a member of the Commissioner's Division 7A reference group since its inception and was instrumental in lobbying for the changes that saw the introduction of s 109RB discretions.

Cedric Hodges has led the national Deloitte Access Economics' computable general equilibrium (CGE) modelling team for five years delivering over 300 projects, including many on the proposed delivery of major infrastructure projects. He has over a decade of experience in economic modelling and policy, having built a stylised CGE model with endogenous technical change as part of his 2009 honours thesis before working in the Commonwealth Treasury's modelling team for over five years. As part of the Commonwealth Treasury team, he helped develop their in-house CGE model and delivered the modelling behind government climate change policy (a carbon price). He has co-authored conference papers and presented at academic conferences on the topic of regional economic impact modelling. In addition to his work with Deloitte and the Treasury, Cedric is currently completing his PhD at ANU, analysing the potential impacts of a global and national transition to net-zero on Australia's thermal coal industry and the regions where it is concentrated.

Robyn Jacobson, CTA, is the Senior Advocate at The Tax Institute. She has nearly three decades in the profession, including a public practice background which preceded her various training roles over 23 years. Robyn continues to be a regular conference and webinar presenter, and is an avid advocate, social media commentator, columnist, blogger and podcaster. She is also regularly quoted in the media. Robyn is a Fellow of both CA ANZ and CPA Australia, and a Registered Tax Agent. She regularly consults with The Treasury, ATO and professional bodies including as a member of the ATO's Tax Practitioner Stewardship Group.

Robyn was recognised in the Women In Finance Awards 2019 as the Winner of Thought Leader of the Year and was named in the global Top 50 Women in Accounting 2019. She was also recognised in the Australian Accounting Awards 2020 as the Winner of both Thought Leader of the Year and the Accountants Daily Excellence Award.

Svetlana Kolyasnikova, CTA, is a Tax & Advisory Associate Director at BDO in Hobart. Svetlana has worked alongside BDO Hobart partners, advising a range of clients on specialist tax issues. She primarily looks after high net wealth family groups and Tasmanian-based corporates, providing compliance, business services and tax support. Her expertise includes application of small business CGT concessions, dealing with Division 7A and structuring issues. She is a Chartered Accountant, a Chartered Tax Advisor, and has been an active member of The Tax Institute's various discussion groups.

Shirley Schaefer is an auditor by training and a SMSF expert by choice. Shirley is a regular speaker at SMSF & Audit conferences. She provides SMSF competency training for accountants and auditors and is the co-author of the Thomson Reuters SMSF Audit Guide. She is an Accredited Specialist Adviser, Accredited Specialist Auditor and Fellow of the Self Managed Superannuation Fund Professionals Association of Australia (SMSFA); a Fellow of the Association of Superannuation Funds Australia (ASFA); a Fellow of the Institute of Chartered Accountants in Australia (ICAA), a Registered Company Auditor and a Registered SMSF Auditor.

Craig Stephens has extensive tax experience, including most recently as the Managing Partner of BDO in Hobart. He is a registered tax agent and has been working in a business services and taxation roles for over 40 years. He is a Fellow of the Institute of Chartered Accountants in Australia and a Graduate Member of the Australian Institute of Company Directors. He has undertaken many forensic accounting and valuation reports and is a registered company auditor. He holds a Bachelor of Commerce from the University of Tasmania and was appointed to the Tax Practitioners Board in October 2020.



Event information

Registration options and inclusions

	Online access to presentations and technical papers	Morning/ afternoon tea/ conference lunches	Conference dinner*	How to register
A Full conference face to face registration including optional workshop session This registration option entitles one delegate to attend the entire event in-person	✓	✓	✓	Register online or complete the form included in this brochure.
B Full conference online registration This registration option entitles one delegate to attend the entire event virtually	✓			Register online or complete the form included in this brochure.

*Additional tickets to the conference dinner can be purchased on the registration form

Register online at taxinstitute.com.au/2021TASCON

Early bird registration

All registrations received and paid for on or prior to Friday, 13 August will be entitled to an early bird discount.

Group discount

Purchase four full registrations and receive the fifth one free. All attendees must be from the same firm and all registration forms must be submitted together.

Hybrid event

As a hybrid face-to-face and online event, this event will be accessible to all delegates via our dedicated Delegate Portal. Program information, materials (technical papers and presentations), evaluation forms and more will be available via The Tax Institute's virtual event platform. All delegates are encouraged to access the platform prior to the event. Technical papers and PowerPoint presentations will be available on the portal to all participating delegates approximately five days before the event. Delegates will receive instructions on accessing the portal by email.

Delegate list

A delegate list will be included on the Delegate Portal to assist with networking. Please indicate on the registration form if you do not want your name included on the list.

Dress code

For delegates joining us face-to-face, business casual attire is suitable for the duration of the conference.

Conference Dinner

A conference dinner will be held on Thursday from 7.00pm Quamby Estate. The dinner is included in the conference registration fee for delegates. Additional tickets are available to purchase for accompanying persons at a cost of \$150. Please indicate your requirements, including dietary requirements, on the registration form. A bus transfer option will also be available at the registration process.

Paperless materials

To assist in lowering the environmental impact of the 2021 Tasmanian State Convention, the standard registration option will provide only electronic access to materials. PowerPoint presentations and technical papers will be available online for all participating delegates to download. Information on how to access these materials will be sent to all registrants by email a week prior to the event. Please note: These tickets are not transferable between delegates on the day. For a transferable ticket, please fill out the employer ticket registration form.

Special dietary requirements

Please indicate any special dietary requirements on the registration form.

Confirmation of registration

Please note you will receive two separate emails in the form of a confirmation email and tax invoice.

CPD accreditation

Attendance at the conference counts for 9/11 hours Continuing Professional Development accreditation with The Tax Institute.

Event information continued



COVID-19 Event Guidelines

At The Tax Institute, the health and wellbeing of our members, delegates and employees is our top priority. Whilst returning to face-to-face events, we continue to actively monitor the situation regarding COVID-19 and follow the latest advice and guidelines issued by the Department of Health, the World Health Organization and relevant State authorities. Please click [here](#) for a summary of the measures The Tax Institute has put in place to ensure the safety of attendees at our face-to-face events, along with helpful links to assist you in preparing for your attendance at them.

Please note, final implementation of any of these measures is subject to Federal and State Government requirements at the time of each event.

Contact tracing

We will keep a record of attendance for all meetings and events of The Tax Institute and will use this data for contact tracing purposes if necessary. For more information on how we will use the data that will be collected, and your rights in relation to that information, please see our [Privacy Policy](#).

Cancellation Policy

The Tax Institute reserves the right to alter, amend or cancel all or any of the arrangements contained in the program. Should a face-to-face event be cancelled due to an event beyond The Tax Institute's reasonable control including 'an act of god', 'pandemic', 'health-related event' or 'government requirements', we will endeavour to transition to an online format to deliver the event. If there is a difference in price, a credit will be provided to delegates to be used at a future event.

If a registered delegate is unable to attend as a result of a diagnosis of COVID-19 or they are experiencing symptoms of COVID-19, a full refund will be offered with the provision that

a medical certificate is produced explaining the diagnosis or a summary of the appropriate action to be taken i.e. a COVID-19 test and medical advice.

If a registered delegate is unable to attend a face-to-face event as a result of interstate border closures or they reside in or visited a COVID-19 hotspot, we will endeavour to transition the registration to an online registration for the event. If there is a difference in price a credit will be provided to delegates to be used at a future event. If a delegate does not wish to transition their registration to the alternate online event, a full refund/ credit will be provided.

It is a condition of acceptance of registration that an administration fee of 20% of the registration fee be charged for cancellation if you can no longer attend the event. Cancellations must be received in writing by The Tax Institute five working days prior to the event. No refund will be given for cancellations received within five working days of the event. A replacement may be nominated. If the replacement is not a member, the non-member registration fee will apply. CPD hours will be allocated to the designated attendee.

The Tax Institute cannot accept responsibility for delegates' late transport arrivals or non-arrivals due to delays.

Privacy

We take your privacy seriously, and our policy can be viewed at: www.taxinstitute.com.au/go/footer/privacy.

For further information regarding this event, please contact the Events Team on 08 8463 9444 or email nationalevents@taxinstitute.com.au

For registration enquiries, please contact customeradmin@taxinstitute.com.au



Venue and accommodation



Country Club Tasmania

Country Club Ave, Prospect Vale TAS 7250

The 2021 Tasmanian State Convention will be hosted at the picturesque Country Club Tasmania.

Getting there

The Country Club Tasmania is located at Country Club Ave and is located just 10 minutes from Launceston CBD. It has ample free parking and on-site bars, restaurants, a casino and a golf course.

Launceston Airport is only 15 Kilometres from Country Club Tasmania. Allow 15 to 20 minutes by taxi or Uber. Costs will be approximately \$25 one way.

Travelling from Hobart: travel the Midland Highway for 198 kilometres. Trip takes approximately 2 hours and 20 minutes.

Accommodation

To help you make the most of your conference experience, The Tax Institute is in the process of securing favourable rates with Country Club Tasmania for delegates wishing to book a stay for the duration of the conference.

More information coming soon.





THE TAX INSTITUTE

2021 Tasmanian State Convention Registration form

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A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

A Conference registration

Face to face registration including workshop 12 CPD hours	Member	New member*	Non-member
Early bird registration Received on or before 13 August 2021	<input type="checkbox"/> \$1,250	<input type="checkbox"/> \$1,590	<input type="checkbox"/> \$1,550
Standard registration Received after 13 August 2021	<input type="checkbox"/> \$1,450	<input type="checkbox"/> \$1,790	<input type="checkbox"/> \$1,750

Face to face registration without workshop 10 CPD hours	Member	New member*	Non-member
Early bird registration Received on or before 13 August 2021	<input type="checkbox"/> \$1,175	<input type="checkbox"/> \$1,515	<input type="checkbox"/> \$1,475
Standard registration Received after 13 August 2021	<input type="checkbox"/> \$1,375	<input type="checkbox"/> \$1,715	<input type="checkbox"/> \$1,675

Virtual registration 10 CPD hours	Member	New member*	Non-member
Early bird registration Received on or before 13 August 2021	<input type="checkbox"/> \$1,025	<input type="checkbox"/> \$1,365	<input type="checkbox"/> \$1,325
Standard registration Received after 13 August 2021	<input type="checkbox"/> \$1,225	<input type="checkbox"/> \$1,565	<input type="checkbox"/> \$1,525

I understand that the registration fees do not include printed materials. Access to materials will be electronic.

Dietary requirements:

*Become a member and save!

Not a member of The Tax Institute yet?
Sign up for membership along with your event registration and save with:

- up to 50% off membership to 30 June 2022
- member-only prices to this and future events
- free access to member-only technical resources.

Find out more about membership at info.taxinstitute.com.au/membership.

I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character. I agree to be bound by the Constitution of The Tax Institute.

Signature:

Date of signature:

Promotional code:

2 Delegate contact details If your member details are up-to-date, you can skip this section Member no.: _____

Title: Mr Mrs Miss Ms Other (please specify) Date of birth:

First name: Last name:

Position: Company:

Address:

Suburb: State: Postcode:

Telephone: Fax:

Mobile: Email:

Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking purposes.

3 Conference dinner

The convention dinner is INCLUDED in the registration fee for delegates attending the full conference.

Thursday, 9 September 2021 at Quamby Estate.

- Yes, **I WILL** be attending the conference dinner **OR**
 No, **I WILL NOT** be attending the conference dinner

[^]Please supply names of attendees and any dietary requirements as a separate attachment.

Additional tickets[^]

- Yes, I require additional tickets for the networking function at \$150 per person

No. x tickets at \$150 each: \$

4 Transportation

Transport is included in the registration fee.

- Yes, **I WILL** require the return bus transfer to the convention dinner on Thursday 9 September 2021 **OR**
 No, **I WILL NOT** require return bus transfer to the convention dinner

5 Payment summary

Registration fee

\$

Additional guest tickets – Conference dinner (\$150.00 each)

\$

Total payable

\$

Please note: The Tax Institute cannot accept responsibility for delegates' late flight arrivals. Transfer costs are non-refundable and non-transferable.

6 Payment method

- Cheque payable to The Tax Institute** (in Australian dollars)
 Credit card Card type: AMEX Visa MasterCard Diners

Name on card:

Card no.: Expiry date: Cardholder's signature:

For our refund, cancellation and replacement policy visit taxinstitute.com.au/professional-development/event-policy.

Collection notice

The Tax Institute (TTI) complies with its obligations under the Privacy Act 1988 (Cth) with respect to how it handles personal information. For information on how TTI collects, uses, holds and discloses personal information, please see its privacy policy at www.taxinstitute.com.au. [You can also request TTI's consultants to provide you with a copy of TTI Privacy Policy.] By submitting your application to TTI, you confirm that you have read TTI's Privacy Policy and you consent to your personal information being collected, used and held by TTI and disclosed to third parties in accordance with TTI's Privacy Policy.

TO REGISTER

➤ **Online** taxinstitute.com.au/2021TASCON

@ **Email** customeradmin@taxinstitute.com.au

✉ **Mail** L37, 100 Miller Street, North Sydney NSW 2060

☎ **Fax** 02 8223 0077

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THE TAX INSTITUTE

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